

**Charity Registration No. 20051785**

**Company Registration No. 362823 (Republic of Ireland)**

**HABITAT FOR HUMANITY (IRELAND)**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

# HABITAT FOR HUMANITY (IRELAND)

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr Graeme McCammon Mr Paul Linders Mr Patrick Linders Mr Mark Emerson (Appointed 4 November 2024)
<b>Secretary</b>	Ms F McNally
<b>Charity number</b>	20051785
<b>Company number</b>	362823
<b>Registered office</b>	8 Donore Industrial Park, Donore Road, Drogheda Louth Ireland A92 HFY7
<b>Auditor</b>	GMcG BELFAST Chartered Accountants & Statutory Auditor Alfred House 19 Alfred Street Belfast BT2 8EQ
<b>Bankers</b>	AIB Plc 24 Arran Quay DUBLIN 7
<b>Solicitors</b>	CCK Law Firm Newmount House 22-24 Mount Street Lower DUBLIN 2

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# HABITAT FOR HUMANITY (IRELAND)

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# **HABITAT FOR HUMANITY (IRELAND)**

## **TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)**

### **FOR THE YEAR ENDED 30 JUNE 2025**

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The Trustees present their report and financial statements of Habitat for Humanity (Ireland) (hereon referred to as "Habitat Ireland") for the year ended 30 June 2025.

Habitat for Humanity Ireland, working across two Habitat entities on the island of Ireland is focused on delivering impact locally and globally, growing more support for the charity's mission and ensuring cost-effective operations.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2014 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Principal Activities and Values**

##### ***Habitat's Vision***

A world where everyone has a decent place to live.

##### ***Habitat's Mission***

To eliminate poverty housing in Ireland and around the world and to make decent housing a matter of conscience and action.

##### ***Habitat's Principles and Values***

###### **1. Focus on Shelter**

We believe in creating opportunities for all people to live in decent, durable shelter by helping to build, renovate or preserve homes, and by partnering with others to accelerate and broaden access to affordable housing as a foundation for breaking the cycle of poverty.

###### **2. Advocate for Affordable Housing**

We believe in promoting decent affordable housing for all, and supporting the global community's commitment to housing as a basic human right. We advocate for just and fair housing policy to eliminate the constraints that contribute to poverty housing.

###### **3. Promote Dignity and Hope**

We believe that no one lives in dignity until everyone can live in dignity. We believe that every person has something to contribute and something to gain from creating communities in which all people have decent affordable places to live. We believe that dignity and hope are best achieved through equitable, accountable partnerships.

###### **4. Support Sustainable and Transformational Development**

We view our work as successful when it transforms lives and promotes positive and lasting social and economic growth within a community, when it is based on mutual trust and fully shared accomplishment, and when it demonstrates responsible stewardship of all resources entrusted to us.

# HABITAT FOR HUMANITY (IRELAND)

## TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2025

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#### Objectives and activities

Habitat for Humanity is a non-denominational, Christian housing movement with a vision of a world where everyone has a decent place to live.

Habitat for Humanity's Global Strategy challenges the organisation to dramatically increase the number of families it serves in addressing the urgent, global housing need.

Seeking to put love into action by bringing people together to build homes, communities and hope, the organisation's work focuses on building impact in three interconnected areas of work: community, sector and society.

The period ending 30 June 2025 (FY25), was a positive year for the organisation, evidenced by the growth in impact and performance of ReStore Drogheda, securing support from Rethink Ireland as our partner for scaling ReStore to other communities in Ireland, and a measurable increase in local people engaged by the charity throughout the year.

The continuing impact of the cost-of-living crisis is evident through the steady increase in customers purchasing the low-cost materials offered in Habitat ReStore Drogheda. ReStore reached thousands of local families, provided training and support for individuals of all ages and backgrounds and diverted tons of materials from landfill. Support for the most vulnerable in the local communities continued through the 'House to Home' programme which, in partnership with other agencies, also provided emergency furniture support for individuals.

In the period Habitat Ireland engaged people of all ages and backgrounds in programmes which grow understanding of Habitat's mission and the SDGs. Habitat Ireland's social media channels had a reach of almost 17 million, across eight platforms, with messaging which highlighted the charity's mission, impacts and ongoing opportunities to engage.

The need to manage costs remained a priority, as we implement the ReStore scaling strategy which will deliver local impact, build the brand and ensure financial and environmental sustainability. The loss of momentum for international volunteering Global Village, which was paused due to COVID, continued to impact the organisation. Despite the focus on marketing opportunities the lower numbers results in a loss of support for global programmes and is a barrier to engaging local people directly in the global mission. Two teams, which included volunteers from across Ireland, travelled to Kenya and Cambodia in FY25, with more teams scheduled to travel in the next period.

More than 2.8 billion people live in informal settlements or inadequate housing with limited access to essential services such as water and sanitation, electricity and are often under threat of forced eviction. Homelessness has increased steeply in many advanced economies, with a shortage of affordable homes, a growing social housing waiting list, and rising homelessness affecting people across Ireland.

Habitat's mission to build a world where everyone has a safe place to live has never been more important. Housing is critical in breaking the cycle of poverty; safe homes with access to water and sanitation protect families and communities and empower them to build strength, stability and independence.

The activities for the year are outlined below against the organisation's strategic plan.

The trustees have paid due regard to the Charity Regulator's guidance on public benefit. The trustees are confident that Habitat Ireland's aims and objectives are in accordance with the regulations on public benefit.

# HABITAT FOR HUMANITY (IRELAND)

## TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2025

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#### Achievements and performance

##### *Build Community Impact - Improve housing conditions*

##### **Support strategic international partnerships**

Habitat for Humanity Ireland is a partner in Habitat for Humanity's global mission; raising funds to support international programmes and, when it is possible, sending volunteer teams to work alongside families in some of the world's most vulnerable communities. The charity has developed a number of long-term partnerships, maximising the impact of its support and ensuring a better understanding of the needs of communities. Habitat Ireland focuses on partnerships which fit with key themes; peacebuilding, vulnerable groups, impacts of urbanisation and disaster response. Habitat Ireland's currently supports partner programmes in Malawi, Kenya, Romania, Cambodia, and Zambia, as well as Habitat's disaster response programmes in Lebanon and Ukraine.

During FY25 transfers in support of Global Partnerships included €10,000 in support of Habitat Lebanon's response to the humanitarian crisis in the Middle East and €10,000 towards Habitat Romania's housing support for children evacuated from Gaza and their families.

In addition, €6,433 was transferred in support of the organisations long-term partnership with Habitat for Humanity Cambodia.

The challenge in engaging global volunteers continues to impact support for global partnership programmes.

##### **Cambodia**

In Cambodia, nearly 75% of the population live on less than \$3 per day. Funds raised in Ireland are focused on supporting Habitat Cambodia's 'Urban Resiliency Programme' (URP). The programme addresses the challenges of the urban poor communities, such as exposure to hazards, vulnerabilities, health risks and insufficient basic services.

The project is implemented in urban poor communities in six khans/districts and provide significant impacts and interventions for the most vulnerable. The key project interventions include housing security, supporting land tenure training, creating and implement an inclusive disaster risk reduction plan and increased livelihood opportunities.

##### **Romania**

Funds supported Habitat Romania's work with those displaced by violence in the Middle East. In FY25 the charity worked with the Romanian government and IOM Romania to provide emergency accommodation for Palestinians who have been displaced from the Gaza Strip and hold dual citizenship in Romania. Habitat Romania played a similar role for refugees from Ukraine — helping secure temporary shelter in the early weeks of the war — and remains in close contact with the Romanian government to support this latest relief effort for families displaced by war.

##### **Disaster response and risk reduction**

Disaster response is a strategic priority; supporting families whose lives have been turned upside down in the wake of natural and man-made disasters. Habitat programming incorporates disaster resilient design and mitigation training into programmes to reduce the impact of future disasters.

During the period, focus remained on Habitat's response to war in Ukraine. While neighbouring countries such as Poland and Romania are continuing to provide shelter for those forced to flee from war, Habitat is also working in Ukraine to support those internally displaced. This programme has included refurbishing vacant buildings and spaces, upgrading collective centres and providing more than 200 stoves for families.

In FY25, the charity continued to support Habitat's response to those displaced in Lebanon. The conflict in the Middle East, since October 23 has caused a severe humanitarian crisis in Southern Lebanon. The Habitat response focused on maintenance repairs for three public schools operating as collective shelters in Tyre. The work included urgent electrical upgrade and improving conditions and safety measures in bathrooms, particularly for girls and women. In addition, the team installed solar systems to mitigate water shortages caused by electricity outages which will provide a sustainable energy solution in the long term.

The Habitat approach is always flexible and community-led, as the situation changed on the ground and some families returned the need to support individual families repair their war-damaged homes.

# HABITAT FOR HUMANITY (IRELAND)

## TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2025

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#### **Enable local families to improve their homes at low-cost**

Habitat ReStore Drogheda is the hub for Habitat Ireland's work, delivering real impacts for local people, the wider community and the planet. The social enterprise has continued to grow its impact and has seen a significant increase in footfall in the last period.

Demonstrating the growing need for low-cost materials, as well as strong donor support from local people and corporate partners, ReStore Drogheda sales for FY25 were €259,144, an increase on FY24. Habitat ReStore directly tackles poverty in Ireland; helping local people improve their homes at low-cost, providing learning and employability support for people of all ages, backgrounds and abilities and diverting tons of reusable material from landfill which helps protect the environment.

In November, Habitat ReStore's segment on RTE One's climate documentary series 'Heated' aired and was universally well received. There was a significant increase in social media followers/engagement, website views and email enquiries following the airing of the show. In the segment Jenny Williams (Habitat Ireland, Chief Executive), takes Rónán Ó Dálaigh on a tour around ReStore Drogheda, explaining how the social enterprise is building sustainable community. As well as this, there is footage of a 'Kitchen Rescue' in action and a donation as part of Habitat's successful partnership with SONAS Bathrooms.

Across Ireland, six ReStores (five in Northern Ireland) reached more than 138,000 people, at least 40% from deprived communities, who are least able to afford commercial prices to improve or maintain their home.

During the period, approximately 720 tonnes of reusable materials were diverted from landfill in ReStore Drogheda, helping to protect the environment and build a more sustainable Ireland.

Habitat Ireland lives out its mission principle 'everyone has something to contribute and something to gain in building strong communities' through the strength of its diverse volunteer programme in ReStore. In FY25 local people volunteered more than 9,000 hours in ReStore Drogheda and through partnerships with local organisations, such as EmployAbility Louth, provided supported placements for many who may be considered 'hard to reach'.

Volunteer and partner organisations across Ireland testify to the impact of the supported volunteer programme, made possible through the dedication of many core volunteers who provide 'buddy support' for those who need extra.

The European Solidarity Corps brings together young people to build a more inclusive society, supporting vulnerable people and responding to societal challenges. During the period ESC funding enabled several young people from across Europe to support the local community through their volunteer placement in ReStore Drogheda. The programme is enriching for local volunteer and an empowering experience for young people who want to help, learn and develop.

The charity is committed to scaling ReStore; where there is need and community support, across Ireland. Funding secured from Rethink Ireland in the previous period will support the organisation to launch three ReStores in the Republic of Ireland by FY27. This will enable the charity to deliver real impact and provide much needed support to communities across the country. The first of these stores will open in Glasnevin (Dublin 11) later in 2025.

In the period, the organisation successfully recruited for the new role of 'ReStore Development Manager'. This role will support the ReStore scaling strategy, with responsibility to find, secure and help launch the next three ReStores in Ireland.

#### **Work in partnership to deliver projects which focus on meeting need locally**

In FY25, the charity's work remains focused on reconciliation and building strong communities. Habitat Ireland partners with other charities and communities to improve the quality of housing, especially for vulnerable groups.

During the period, Habitat Ireland delivered 16 House to Home interventions out of ReStore Drogheda, providing practical support for people who have been homeless or at risk of becoming homeless to make their house a home. In addition, the programme provided household essentials support in partnership with Drogheda Women's Refuge, Drogheda Homeless Aid and other support agencies.

## HABITAT FOR HUMANITY (IRELAND)

### TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

#### FOR THE YEAR ENDED 30 JUNE 2025

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##### ***Build Sector Impact – Partner to increase shelter access***

###### **Influence local government**

Habitat Ireland continues to advocate towards bringing empty homes back to life, housing affordability and for more shared future housing.

Ahead of the 2025 G7 in Canada, Habitat Ireland launched a petition, as part of the organisation's global advocacy campaign 'Home Equals'. The petition encouraged local people to join Habitat in urging G7 nations to take decisive action to improve the lives of the "invisible billion" — the more than 1.1 billion people living in slums and informal settlements without the security of a safe and adequate home. The petition was open from 31st October – 18th May and contributed 265 signatures to Habitat International's global total.

As part of the petition campaign, Habitat mailed physical letters to all levels of local representatives (MEPs, TDs, Councillors), which resulted in several interactions and signatures. Email letters and copies of the petition were also sent on to the Canadian embassy, as part of the launch, ahead of the G7, being hosted in Canada in 2025.

In February, Jenny Williams (Chief Executive) attended Habitat for Humanity's 'European Housing Day' in Brussels, which brought together global experts, policymakers, and practitioners to explore innovative solutions and shape the future of sustainable urban development. During her visit, Jenny also met with multiple MEPs from Ireland to engage them in Habitat's work locally, as well as the organisation's global impacts.

Within the period, the Chief Executive has also had meetings with MEPs, TDs and other local representatives to engage them in Habitat's work locally through Habitat ReStore and the House to Home programme.

All lobbying activity throughout the period was recorded and submitted to lobbying.ie as required by the 'Regulation of Lobbying Act 2015'.

In June 2025, Habitat Ireland was invited to a garden party hosted by President Michael D. Higgins and Mrs. Sabina Higgins, at Áras an Uachtaráin. The event celebrated global solidarity and the UN Sustainable Development Goals with President Higgins speaking powerfully on the importance of continuing to advocate for human rights, social justice and local people's responsibility to the planet.

###### **Develop partnerships that unlock finance or provide leverage**

Throughout the period, Habitat developed new, and nurtured existing, corporate partnerships which provided both practical support in ReStore Drogheda and ReStore Glasnevin, as well as funding for the organisation's mission. In FY25, 57 volunteers from six partners completed volunteering days in ReStore, taking part in upcycling projects, supporting ReStore and learning more about the impact of Habitat locally and around the world.

When we are being challenged more and more to think about waste and sustainability, Habitat ReStore is a great way for companies and organisations to meet their ESG targets and help the local community. Corporate breakfast events, held annually in every ReStore, continue to engage with local businesses in Habitat's wider work, as well as the impact that partnering with ReStore can have. In FY25, ReStore hosted the Drogheda & District Chamber's 'Coffee and Chats' event with local businesses. The event was a great opportunity to engage companies in the work of ReStore and explain how they can partner with ReStore.

The charity's social enterprise continued to partner with companies from across Ireland to divert tonnes of reusable material from landfill. In FY25 businesses such as Sonas Bathrooms, Interface Flooring and Urban Volt donated surplus materials which were sold in ReStores, allowing low-income families to access high quality materials at a low cost.

In June, Habitat Ireland launched a partnership with Kube Kitchens which aims to rescue good quality kitchens for resale through its 'Kitchen Rescue programme'. The partnership is already delivering positive impact for donors who want to see their kitchen re-used and for customers who are able access a low-cost kitchen as well as helping Kube meet their sustainability targets.

In August 2024, Habitat Ireland received funding from the Rethink Ireland Entrepreneurship Impact Fund. The support from Rethink will underpin Habitat's strategy to launch three new ReStores in Ireland deepening the social enterprise's impact for local people, communities and the planet.



## **HABITAT FOR HUMANITY (IRELAND)**

### **TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)**

#### **FOR THE YEAR ENDED 30 JUNE 2025**

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##### **Develop partnerships that unlock finance or provide leverage (continued)**

The charity's House to Home Programme, working in partnership with Women's Aid, The Red Door and others creates opportunities to reach the most vulnerable people in our community. The charity continued to engage with regional member organisations and networks Dochas, Comhlámh, Social Enterprise Republic of Ireland, Community Resources Network Ireland (CRNI), IDEA and the Wheel. ReStore Drogheda also engages locally with the town's 'Chamber of Commerce'.

##### ***Build Societal Impact – Inspire action to end poverty housing***

##### **Engage and motivate more people to action**

Habitat Ireland passionately believe in the power of young people to shape the future. During FY25 the charity engaged 119 students from the Drogheda area in Habitat's work, using ReStore as a hub for the workshops. In November, as part of the European Week for Waste Reduction, three local schools took part in repurposing workshops, exploring the impact of Habitat ReStore, the importance of reuse and reducing waste, as well as an opportunity to try their own repurposing project.

Habitat ReStore provides an important way to engage local people in sustainability and circularity. As part of the organisation's partnership with Self Build Ireland, the charity engaged hundreds of local people at Self Build Leinster. Staff and volunteers from the organisation also attended fairs in the local area to engage with local people and share how they can support Habitat's work locally and globally.

Habitat Ireland is a member of the Irish Development Education Association (IDEA) and is committed to the 'Code of Good Practice for Development Education'. Programme Coordinator Victoria Trimble regularly engages with the organisation, submitting Habitat's evidence of good practice and liaising around the 'Code'. In FY25 Victoria contributed to IDEA's 'Formal Education Working Group's' submission on the Irish Aid Strategy Mid-Term Review. The organisation's membership continues to offer many benefits, including networking, peer learning and support opportunities.

There were on-going opportunities to pray for Habitat's mission and the organisation attended a number of Christian festivals, including Summer Madness, New Horizon and the Diocese of Down and Dromore Synod, which engaged hundreds of people of faith.

The charity also engaged hundreds of people during the year; presenting to groups of all ages in churches and communities as well as facilitated engagement with people of all backgrounds and abilities.

##### **Intentional and meaningful volunteer opportunities (local and global)**

The impact of local volunteering has already been mentioned, with more than 9,000 hours being contributed by volunteers in ReStore Drogheda within the period. As previously mentioned, the impact of ESC volunteers has been invaluable; in ReStore, supporting 'House to Home' programme delivery and at events.

Two teams, which included volunteers from across Ireland, travelled to Cambodia and Kenya in FY25 to support long-term partner programmes in the countries. Global Village connects volunteers with Habitat Ireland's international partnership programmes. Trips provide a unique, grass-roots experience in which volunteers serve and learn alongside local Habitat staff and community members.

During FY26 the organisation is committed to grow the Global Village programme, with four teams already confirmed to travel in the next period. The charity expects that numbers will continue to be smaller than the programmes pre-COVID scale but that this provides an important opportunity to invest in supporters. The objective is to engage volunteers over the long-term as advocates for housing; encouraging them to continue to support and speak out about the issues they have seen when they return home.

##### ***Build a Sustainable Organisation***

Habitat Ireland so much appreciates the support of partners, donors and volunteers, whose commitment enables the organisation's impacts locally and globally.

The charity's income for the year increased by 64% to €599,620 which is a positive result and provides a solid platform for future growth. The Rethink grant is a significant enabler of ReStore scale which will deliver sustainable impact and income.

The growth in sales ReStore Drogheda reinforces its role in tackling poverty, demonstrating the growing need and impact for local families. The strategy to scale to other communities across Ireland is a priority.

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## **HABITAT FOR HUMANITY (IRELAND)**

### **TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)**

#### **FOR THE YEAR ENDED 30 JUNE 2025**

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#### ***Build a Sustainable Organisation (continued)***

The planned recruitment of a 'Partnership and Philanthropy Manager' in FY26 Q1 will provide important additional capacity, with a focus on raising funds to support Habitat's mission through Corporate Partnerships and Major Donors.

The 'Help Build Impact' campaign will continue to underpin the fundraising strategy as the charity seeks to secure long-term support.

Habitat Ireland's unrestricted donations for the year were €36,893 and funds raised for international programmes were €52,313, which reflected the continued loss of Global Village programme support.

The strategy to engage companies, churches, schools, community groups and individuals in Habitat's mission continues to be important. The charity remains committed to growing support for global partner programmes and to continue to grow and deepen local impact.

#### ***Plans for future periods***

In the year ahead:

- Habitat for Humanity is driven by the vision that everyone deserves a decent place to live. Yet, as the world confronts increasing threats from social conflict, environmental degradation, economic inequality, rapid urbanization, and humanitarian crises, we are faced with an unprecedented global housing challenge. Together with our global network we commit to "promote policies and systems to advance access to adequate, affordable housing" to more effectively catalyse change and to impact exponentially more people than one organization could serve alone.
- The Charity is committed to good governance and plans a review using the Code of Good Governance to support continuous improvement.
- To continue to grow ReStore's impact across Ireland, the charity will open a second ReStore in Glasnevin in Autumn 2025. Scaling ReStore is central to the charity's strategic growth, enabling broader awareness, deeper impact and sustainability for the future. This charity is delighted to have secured Rethink Ireland as a partner for growth for three years.
- In the context of a growing global need for shelter the organisation is committed to raising more funds for global partner programmes, the recruitment of a Partnership & Philanthropy Manager will support and there are growing opportunities to work collaboratively with Habitat teams across Europe.
- Habitat Ireland also plans to recruit a Policy and Advocacy Manager to support local and global advocacy efforts.
- During FY26 the organisation plans to further review Global Village International volunteering.
- The charity will continue to deliver the House to Home programme in partnership with local support agencies using ReStore Drogheda as a hub, aiming to serve more people in the Louth and Meath areas. Habitat plans to scale the House to Home programme to new ReStores as stores launch and funding allows.
- Habitat Ireland is committed to Habitat International's Home Equals advocacy campaign. Home Equals is a five-year global advocacy campaign dedicated to achieving policy change, at all levels, to ensure that people living in informal settlements have equitable access to adequate housing.

#### ***Risk Management***

The Trustees and management review the major risks facing the charity at regular board and sub-committee meetings. The finance sub-committee review financial reports regularly and board review at quarterly meetings. Systems and internal financial controls have been established to mitigate significant financial risks.

Business risks are reviewed regularly, and priority given to reducing risk and achieving ReStore sales and realistic fundraising goals. Other risks, which include an implementation risk (that the work supported by Habitat funds will not achieve the planned results), health and safety risk (both locally and globally) and funding risk (not having the resources to support the planned activities), are also monitored regularly by management and Board.

# HABITAT FOR HUMANITY (IRELAND)

## TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2025

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#### Financial review

The net movement in funds during the year was a surplus of €155,660 (2024 - €62,217).

The charity's assets are held to further its charitable objectives. As of 30 June 2025, the charity held net assets totalling €299,992 (2024 - €144,332).

The level of free reserves at the year-end was €106,595 (2024 - €70,363), which equates to 12 weeks expenditure.

The trustees have reviewed the charity's need for reserves in line with the Charities Regulator guidelines and believe the charity should hold reserves to protect against the risks of shortfalls in its cash balances due to uncertainties in the timing of fundraising opportunities for unrestricted funds, particularly from corporate and grant-making trusts.

The Trustees are seeking to establish a reserve fund equivalent to six months' operating costs reviewed annually and that this fund should be built up to the desired levels consistent with the Charity's overall financial position and its need to maintain and develop its charitable activities. Whilst the level of free reserves as of 30 June 2025 has increased, it is still below the desired level.

#### Structure, governance and management

##### Structure

The charity was incorporated as a company limited by guarantee on 21 October 2002. The company is exempt under this legislation from using 'limited' as part of its name.

The charity is registered with the Charities Regulator, 20051785. The company is also recognised as a charity with Revenue, registration number 362823. The charity is controlled by its trustees who are directors of the company for the purposes of the Companies Act 2014.

##### Governance

The role of the trustees is to ensure that Habitat Ireland is effectively governed; to ensure that the charity complies with all relevant legislation, its own Memorandum and Articles of Association and the requirements of good practice; and to ensure that the charity works to agreed strategic and operational plans.

The board delegates responsibility to the Chief Executive, Ms J Williams, for the day-to-day running of the charity.

##### Director Induction and Training

Board induction and training is outlined in the Induction pack, which is given to new trustees, and includes background and history of Habitat in Ireland, roles and responsibilities of board members, Code of Conduct, charitable legislation and Habitat policies and procedures.

Board members come from different professional backgrounds, bringing a wide range of skills and experience to the role. Opportunities to join the Board are publicly advertised through a number of network bodies including Boardmatch Ireland, Business in the Community and on Habitat's website. In addition, individuals may connect directly to offer to serve on the board. Board members assess candidates' suitability and once confirmed the decision is ratified at a Board meeting.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr Graeme McCammon

Mr Paul Linders

Mr Patrick Linders

Mr Seamus Hogan

Mr Mark Emerson

(Resigned 23 April 2025)

(Appointed 4 November 2024)

## **HABITAT FOR HUMANITY (IRELAND)**

### **TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)**

#### **FOR THE YEAR ENDED 30 JUNE 2025**

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##### **Statement of Trustees' responsibilities**

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

##### **Auditor**

In accordance with the company's articles, a resolution proposing that GMcG BELFAST be reappointed as auditor of the company will be put at a General Meeting.

##### **Accounting Records**

The measures taken by the directors to ensure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014, regarding proper books of account are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The books of account of the company are maintained at Riverside Centre, Young Street, Lisburn, County Antrim.

##### **Disclosure of information to auditor**

Each of the directors in office at the date of approval of this annual report confirms that:

- so far as the director is aware, there is no relevant audit information of which the company's auditor is unaware, and
- the director has taken all the steps that he / she ought to have taken as a director in order to make himself / herself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of section 330 of the Companies Act 2014.

The Trustees' report was approved by the Board of Trustees.

Mr Patrick Linders  
**Trustee**

1 December 2025

**HABITAT FOR HUMANITY (IRELAND)**  
**INDEPENDENT AUDITOR'S REPORT**  
**TO THE MEMBERS OF HABITAT FOR HUMANITY (IRELAND)**

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**Opinion**

We have audited the financial statements of Habitat for Humanity (Ireland) (the 'charitable company') for the year ended 30 June 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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GMcG is a trading name of GMcG Group Limited. Reg No: N1059660. List of Directors available at registered office

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## **HABITAT FOR HUMANITY (IRELAND)**

### **INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

#### **TO THE MEMBERS OF HABITAT FOR HUMANITY (IRELAND)**

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##### **Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

##### **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

##### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions, are not complied with by the company. We have nothing to report in this regard.

## **HABITAT FOR HUMANITY (IRELAND)**

### **INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

#### **TO THE MEMBERS OF HABITAT FOR HUMANITY (IRELAND)**

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##### **Responsibilities of Trustees**

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the charitable company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

##### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: [https://www.iaasa.ie/Publications/Auditing-standards/International-Standards-on-Auditing-for-use-in-Ire/International-Standards-on-Auditing-\(Ireland\)/ISA-700-\(Ireland\)](https://www.iaasa.ie/Publications/Auditing-standards/International-Standards-on-Auditing-for-use-in-Ire/International-Standards-on-Auditing-(Ireland)/ISA-700-(Ireland)). This description forms part of our auditor's report.

**HABITAT FOR HUMANITY (IRELAND)**

**INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

**TO THE MEMBERS OF HABITAT FOR HUMANITY (IRELAND)**

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**The purpose of our audit work and to whom we owe our responsibilities**

This report is made solely to the Company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Mr Nigel Moore FCA (Statutory Auditor)**  
for and on behalf of GMcG BELFAST

01/12/2025

**Chartered Accountants**  
**Statutory audit firm**

Chartered Accountants & Statutory  
Auditor  
Alfred House  
19 Alfred Street  
Belfast  
BT2 8EQ



# HABITAT FOR HUMANITY (IRELAND)

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2025

		Unrestricted funds 2025 €	Restricted funds 2025 €	Total 2025 €	Unrestricted funds 2024 €	Restricted funds 2024 €	Total 2024 €
	Notes						
<b>Income from:</b>							
Donations and legacies	3	36,893	50	36,943	18,001	5,150	23,151
Charitable activities	4	264,724	297,929	562,653	208,131	151,017	359,148
Investments	5	24	-	24	16	-	16
<b>Total income</b>		<b>301,641</b>	<b>297,979</b>	<b>599,620</b>	<b>226,148</b>	<b>156,167</b>	<b>382,315</b>
<b>Expenditure on:</b>							
Raising funds	6	4,219	-	4,219	4,483	-	4,483
Charitable activities	7	269,741	170,000	439,741	170,646	144,969	315,615
<b>Total resources expended</b>		<b>273,960</b>	<b>170,000</b>	<b>443,960</b>	<b>175,129</b>	<b>144,969</b>	<b>320,098</b>
<b>Net income for the year/ Net movement in funds</b>		<b>27,681</b>	<b>127,979</b>	<b>155,660</b>	<b>51,019</b>	<b>11,198</b>	<b>62,217</b>
Fund balances at 1 July 2024		117,247	27,085	144,332	66,228	15,887	82,115
<b>Fund balances at 30 June 2025</b>		<b>144,928</b>	<b>155,064</b>	<b>299,992</b>	<b>117,247</b>	<b>27,085</b>	<b>144,332</b>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# HABITAT FOR HUMANITY (IRELAND)

## BALANCE SHEET

AS AT 30 JUNE 2025

	Notes	2025 €	€	2024 €	€
<b>Fixed assets</b>					
Tangible assets	13		38,927		48,495
<b>Current assets</b>					
Debtors	14	87,175		17,306	
Cash at bank and in hand		293,173		221,566	
		<u>380,348</u>		<u>238,872</u>	
<b>Creditors: amounts falling due within one year</b>	15	(119,283)		(143,035)	
Net current assets			261,065		95,837
<b>Total assets less current liabilities</b>			<u>299,992</u>		<u>144,332</u>
<b>Income funds</b>					
Restricted funds	17		155,064		27,085
Unrestricted funds			144,928		117,247
			<u>299,992</u>		<u>144,332</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 1 December 2025

Mr Graeme McCammon  
Trustee

Mr Patrick Linders  
Trustee

Company Registration No. 362823

## HABITAT FOR HUMANITY (IRELAND)

### STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2025

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	Notes	2025 €	€	2024 €	€
<b>Cash flows from operating activities</b>					
Cash generated from operations	23		80,472		136,120
<b>Investing activities</b>					
Purchase of tangible fixed assets		(8,889)		(11,379)	
Investment income received		24		16	
		<u>          </u>		<u>          </u>	
<b>Net cash used in investing activities</b>			(8,865)		(11,363)
<b>Net cash generated from financing activities</b>			-		-
			<u>          </u>		<u>          </u>
<b>Net increase in cash and cash equivalents</b>			71,607		124,757
Cash and cash equivalents at beginning of year			221,566		96,809
			<u>          </u>		<u>          </u>
<b>Cash and cash equivalents at end of year</b>			<u>293,173</u>		<u>221,566</u>

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# HABITAT FOR HUMANITY (IRELAND)

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 30 JUNE 2025

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#### 1 Accounting policies

##### Charity information

Habitat For Humanity (Ireland) is a company limited by guarantee incorporated in the Republic of Ireland. The registered office is 8 Donore Industrial Park, Donore Road, Drogheda.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

#### 1.4 Incoming resources

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under the Charitable Donation Scheme or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charitable company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# HABITAT FOR HUMANITY (IRELAND)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2025

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#### 1 Accounting policies (Continued)

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Given the nature and uncertainty of the resale value of donated goods, it is deemed impractical to measure the fair value of these goods and the cost of valuation would outweigh the benefit. Donated facilities are included at the value to the company where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

#### 1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	15% straight line per annum
Computers	15% straight line per annum
Motor vehicles	25% straight line per annum

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

# HABITAT FOR HUMANITY (IRELAND)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2025

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#### **1 Accounting policies (Continued)**

##### **1.7 Impairment of fixed assets**

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### **1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **1.9 Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### **1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

##### **1.11 Leases**

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

##### **1.12 Foreign exchange**

Transactions in currencies other than euros are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the profit and loss account for the period.

## HABITAT FOR HUMANITY (IRELAND)

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 30 JUNE 2025

## 2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### Key sources of estimation uncertainty

#### Fixed Assets

The annual depreciation charge on fixed assets depends primarily on the estimated lives of each type of asset and estimates of residual values. The directors regularly review these asset lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful lives is included in the accounting policies.

## 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2025 €	2025 €	2025 €	2024 €	2024 €	2024 €
Donations and gifts	36,893	50	36,943	17,344	150	17,494
HFH International donations	-	-	-	657	5,000	5,657
	36,893	50	36,943	18,001	5,150	23,151
<b>For the year ended 30 June 2024</b>	18,001	5,150				23,151

# HABITAT FOR HUMANITY (IRELAND)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2025

#### 4 Income from charitable activities

	International programme 2025 €	Restore Sales 2025 €	Rethink Ireland 2025 €	ESC 2025 €	Total 2025 €	Total 2024 €
Performance related grants	-	-	180,000	71,196	251,196	133,879
Other income	23,281	259,144	-	-	282,425	233,422
Less: deferred income	29,032	-	-	-	29,032	(8,153)
	<u>52,313</u>	<u>259,144</u>	<u>180,000</u>	<u>71,196</u>	<u>562,653</u>	<u>359,148</u>
<b>Analysis by fund</b>						
Unrestricted funds	5,580	259,144	-	-	1,125,306	208,131
Restricted funds	46,733	-	180,000	71,196	297,929	151,017
	<u>52,313</u>	<u>259,144</u>	<u>180,000</u>	<u>71,196</u>	<u>1,423,235</u>	<u>359,148</u>

#### Performance related grants analysis

	Rethink Ireland 2025 €	ESC 2025 €	Total 2025 €	ESC House 2 Home 2024 €		Total 2024 €
European Solidarity Corp Grant	-	71,196	71,196	30,904	-	30,904
M&G Grant	-	-	-	-	102,975	102,975
Rethink Ireland	180,000	-	180,000	-	-	-
Other	-	-	-	-	-	-
	<u>180,000</u>	<u>71,196</u>	<u>251,196</u>	<u>30,904</u>	<u>102,975</u>	<u>133,879</u>



# HABITAT FOR HUMANITY (IRELAND)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

### 4 Income from charitable activities (Continued)

Previous year:

	International programme	Restore Sales	ESC	House 2 Home	Total
	2024	2024	2024	2024	2024
	€	€	€	€	€
Performance related grants	-	-	30,904	102,975	133,879
Other income	28,841	204,581	-	-	233,422
Less: deferred income	(8,153)	-	-	-	(8,153)
	<u>20,688</u>	<u>204,581</u>	<u>30,904</u>	<u>102,975</u>	<u>359,148</u>
<b>Analysis by fund</b>					
Unrestricted funds	3,550	204,581	-	-	208,131
Restricted funds	17,138	-	30,904	102,975	151,017
	<u>20,688</u>	<u>204,581</u>	<u>30,904</u>	<u>102,975</u>	<u>359,148</u>

### 5 Investments

	Unrestricted funds	Unrestricted funds
	2025	2024
	€	€
Interest receivable	<u>24</u>	<u>16</u>

### 6 Raising funds

	Unrestricted funds	Unrestricted funds
	2025	2024
	€	€
<u>Fundraising and publicity</u>		
Other fundraising costs	<u>4,219</u>	<u>4,483</u>
	<u>4,219</u>	<u>4,483</u>

## HABITAT FOR HUMANITY (IRELAND)

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 30 JUNE 2025

#### 7 Charitable activities

	International programme support	International programme	House 2 Home	Rethink	Restore	ESC	Other	Total 2025	Total 2024
	€	€	€	€	€	€	€	€	€
Staff costs	-	-	9,973	21,868	121,138	-	-	152,979	118,111
Depreciation and impairment	330	-	2,601	-	13,950	-	1,017	17,898	15,902
Other charitable expenditure	127	46,733	4,763	35,837	114,279	47,208	-	248,947	172,321
	<u>457</u>	<u>46,733</u>	<u>17,337</u>	<u>57,705</u>	<u>249,367</u>	<u>47,208</u>	<u>1,017</u>	<u>419,824</u>	<u>306,334</u>
Share of support costs (see note 8)	12,783	-	-	-	-	-	-	12,783	3,224
Share of governance costs (see note 8)	7,134	-	-	-	-	-	-	7,134	6,057
	<u>20,374</u>	<u>46,733</u>	<u>17,337</u>	<u>57,705</u>	<u>249,367</u>	<u>47,208</u>	<u>1,017</u>	<u>439,741</u>	<u>315,615</u>
<b>Analysis by fund</b>									
Unrestricted funds	20,374	-	-	-	249,367	-	-	269,741	170,646
Restricted funds	-	46,733	17,337	57,705	-	47,208	1,017	170,000	144,969
	<u>20,374</u>	<u>46,733</u>	<u>17,337</u>	<u>57,705</u>	<u>249,367</u>	<u>47,208</u>	<u>1,017</u>	<u>439,741</u>	<u>315,615</u>

## HABITAT FOR HUMANITY (IRELAND)

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 30 JUNE 2025

#### 8 Support costs allocated to activities

	2025 €	2024 €
Depreciation	559	789
Office costs	12,224	2,435
Governance costs	7,134	6,057
	<u>19,917</u>	<u>9,281</u>
<b>Analysed between:</b>		
Charitable activities	<u>19,917</u>	<u>9,281</u>

#### 9 Net movement in funds

	2025 €	2024 €
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	7,134	6,057
Depreciation of owned tangible fixed assets	<u>18,457</u>	<u>16,691</u>

#### 10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

#### 11 Employees

##### Number of employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	<u>3</u>	<u>2</u>

##### Employment costs

	2025 €	2024 €
Wages and salaries	143,530	111,785
Social security costs	<u>9,449</u>	<u>6,326</u>
	<u>152,979</u>	<u>118,111</u>

There were no employees whose annual remuneration was €60,000 or more.

#### 12 Taxation

The charity is a registered charity (Charity Number: 20051785) and has been granted charitable status under Section 207 of the Taxes Consolidation Act, 1997. Consequently, the charity is exempt from taxation on its income and gains, provided these are applied for charitable purposes.

# HABITAT FOR HUMANITY (IRELAND)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2025

#### 13 Tangible fixed assets

	Leasehold improvements €	Computers €	Motor vehicles €	Total €
<b>Cost</b>				
At 1 July 2024	18,846	8,769	55,660	83,275
Additions	5,932	1,039	1,918	8,889
	<u>24,778</u>	<u>9,808</u>	<u>57,578</u>	<u>92,164</u>
<b>Depreciation and impairment</b>				
At 1 July 2024	5,729	3,869	25,182	34,780
Depreciation charged in the year	3,052	1,398	14,007	18,457
	<u>8,781</u>	<u>5,267</u>	<u>39,189</u>	<u>53,237</u>
<b>Carrying amount</b>				
At 30 June 2025	<u>15,997</u>	<u>4,541</u>	<u>18,389</u>	<u>38,927</u>
At 30 June 2024	<u>13,117</u>	<u>4,900</u>	<u>30,478</u>	<u>48,495</u>

#### 14 Debtors

	2025 €	2024 €
<b>Amounts falling due within one year:</b>		
Other debtors	13,425	8,892
Prepayments and accrued income	73,750	8,414
	<u>87,175</u>	<u>17,306</u>

#### 15 Creditors: amounts falling due within one year

	Notes	2025 €	2024 €
Other taxation and social security		2,266	3,833
Deferred income	16	63,581	92,612
Trade creditors		5,104	7,399
Other creditors		35,419	30,062
Accruals		12,913	9,129
		<u>119,283</u>	<u>143,035</u>

## HABITAT FOR HUMANITY (IRELAND)

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 30 JUNE 2025

#### 16 Deferred income

	2025 €	2024 €
Other deferred income	63,581	92,612
	<u>63,581</u>	<u>92,612</u>
Deferred income is included in the financial statements as follows:		
	2025 €	2024 €
Deferred income is included within:		
Current liabilities	63,581	92,612
	<u>63,581</u>	<u>92,612</u>
Movements in the year:		
Deferred income at 1 July 2024	92,612	84,459
Released from previous periods	(92,612)	(84,459)
Resources deferred in the year	63,581	92,612
	<u>63,581</u>	<u>92,612</u>
Deferred income at 30 June 2025	63,581	92,612
	<u>63,581</u>	<u>92,612</u>

#### 17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 July 2024 €	Incoming resources €	Resources expended €	At 30 June 2025 €
International/Global Village Funds	-	46,733	(46,733)	-
Lebanon Appeal	100	50	-	150
Ukraine	110	-	-	110
DAF social enterprise forklift grant	1,611	-	(1,017)	594
European Solidarity Corp	7,927	71,196	(47,208)	31,915
M&G Grant	17,337	-	(17,337)	-
Rethink Ireland	-	180,000	(57,705)	122,295
	<u>27,085</u>	<u>297,979</u>	<u>(170,000)</u>	<u>155,064</u>

# HABITAT FOR HUMANITY (IRELAND)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2025

#### 17 Restricted funds (Continued)

Previous year:	At 1 July 2023	Incoming resources	Resources expended	At 30 June 2024
	€	€	€	€
International/Global Village Funds	-	17,138	(17,138)	-
Lebanon Appeal	-	100	-	100
Ukraine	60	50	-	110
DAF social enterprise forklift grant	2,628	-	(1,017)	1,611
European Solidarity Corp	13,199	30,904	(36,176)	7,927
HFHI	-	5,000	(5,000)	-
M&G Grant	-	102,975	(85,638)	17,337
	<u>15,887</u>	<u>156,167</u>	<u>(144,969)</u>	<u>27,085</u>

See note 20 for explanatory notes to the funds.

#### 18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2024	Incoming resources	Resources expended	At 30 June 2025
	€	€	€	€
General funds	<u>117,247</u>	<u>301,641</u>	<u>(273,960)</u>	<u>144,928</u>
Previous year:	At 1 July 2023	Incoming resources	Resources expended	At 30 June 2024
	€	€	€	€
General funds	<u>66,228</u>	<u>226,148</u>	<u>(175,129)</u>	<u>117,247</u>

#### 19 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2025	2025	2025
	€	€	€
At 30 June 2025:			
Tangible assets	38,333	594	38,927
Current assets/(liabilities)	106,595	154,470	261,065
	<u>144,928</u>	<u>155,064</u>	<u>299,992</u>

## HABITAT FOR HUMANITY (IRELAND)

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 30 JUNE 2025

#### 19 Analysis of net assets between funds (Continued)

	Unrestricted funds 2024 €	Restricted funds 2024 €	Total 2024 €
<b>At 30 June 2024:</b>			
Tangible assets	46,884	1,611	48,495
Current assets/(liabilities)	70,363	25,474	95,837
	<u>117,247</u>	<u>27,085</u>	<u>144,332</u>

#### 20 Explanatory note to the funds

##### Unrestricted

This fund is expendable at the discretion of the trustees.

##### Restricted

##### International/Global Village Funds

This represents funds raised by local volunteer teams to support their participation in the Global Village programme and includes direct contributions to Habitat's work to alleviate poverty through housing alongside families in partner countries.

##### Lebanon appeal

Funds raised to support Habitat's emergency response following the Beirut Blast in Lebanon.

##### Ukraine Appeal

Funds raised in support of Habitat's response to the war in Ukraine.

##### DAF social enterprise grant

Grant received towards capital expenditure.

##### European Solidarity Corp

Funding secured to support two European volunteers volunteering to support in ReStore Drogheda.

##### M&G Grant

Funding to support scaling of House to Home programme as part of M&G/Habitat GB partnership.

##### Rethink Ireland

Rethink Ireland is partnering with Habitat Ireland to support its ReStore scaling strategy. Funding from the Entrepreneurship Impact Fund will underpin the launch of three Habitat ReStores, including Glasnevin in Dublin between FY25 and FY27 delivering real impact for local people, the wider community and the planet.

## HABITAT FOR HUMANITY (IRELAND)

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 30 JUNE 2025

#### 21 Operating lease commitments

At the reporting end date the charitable company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 €	2024 €
Within one year	170,000	23,333
Between two and five years	740,000	-
In over five years	93,333	-
	<u>92,832</u>	<u>23,333</u>

#### 22 Related party transactions

##### Transactions with related parties

During the year the charitable company entered into the following transactions with related parties:

##### Habitat for Humanity Ireland Ltd (a charitable company registered in Northern Ireland)

During a prior year Habitat for Humanity Ireland Ltd and Habitat for Humanity (Ireland) aligned operational activities while retaining two legal entities. During the current and prior year management, human resources and administrative support was provided by the charity to Habitat for Humanity (Ireland) for no charge. At the year end Habitat for Humanity (Ireland) owed the charity €35,419 (2024 - €30,062).

#### 23 Cash generated from operations

	2025 €	2024 €
Surplus for the year	155,660	62,217
<b>Adjustments for:</b>		
Investment income recognised in statement of financial activities	(24)	(16)
Depreciation and impairment of tangible fixed assets	18,457	16,691
<b>Movements in working capital:</b>		
(Increase)/decrease in debtors	(69,869)	11,222
Increase in creditors	5,279	37,853
(Decrease)/increase in deferred income	(29,031)	8,153
<b>Cash generated from operations</b>	<u>80,472</u>	<u>136,120</u>



## **HABITAT FOR HUMANITY (IRELAND)**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025**

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#### **24 Analysis of changes in net funds**

The charitable company had no debt at the year end.