

Charity Registration No. 20051785

Company Registration No. 362823 (Republic of Ireland)

HABITAT FOR HUMANITY (IRELAND)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

HABITAT FOR HUMANITY (IRELAND)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Graeme McCammon Mr Paul Linders Mr Patrick Linders Mr Seamus Hogan
Secretary	Ms F McNally
Charity number	20051785
Company number	362823
Registered office	8 Donore Industrial Park, Donore Road, Drogheda Louth Ireland A92 HFY7
Auditor	GMcG BELFAST Chartered Accountants & Statutory Auditor Alfred House 19 Alfred Street Belfast BT2 8EQ
Bankers	AIB Plc 24 Arran Quay DUBLIN 7
Solicitors	CCK Law Firm Newmount House 22-24 Mount Street Lower DUBLIN 2

HABITAT FOR HUMANITY (IRELAND)

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HABITAT FOR HUMANITY (IRELAND)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2023

The Trustees present their report and financial statements of Habitat for Humanity (Ireland) (hereon referred to as "Habitat Ireland") for the year ended 30 June 2023.

Habitat for Humanity Ireland, working across two Habitat entities on the island of Ireland is focused on delivering impact locally and globally, growing more support for the charity's mission and ensuring cost-effective operations.

Principal Activities and Values

Habitat's Vision

A world where everyone has a decent place to live.

Habitat's Mission

To eliminate poverty housing in Ireland and around the world and to make decent housing a matter of conscience and action.

Habitat's Principles and Values

1. Focus on Shelter

We believe in creating opportunities for all people to live in decent, durable shelter by helping to build, renovate or preserve homes, and by partnering with others to accelerate and broaden access to affordable housing as a foundation for breaking the cycle of poverty.

2. Advocate for Affordable Housing

We believe in promoting decent affordable housing for all, and supporting the global community's commitment to housing as a basic human right. We advocate for just and fair housing policy to eliminate the constraints that contribute to poverty housing.

3. Promote Dignity and Hope

We believe that no one lives in dignity until everyone can live in dignity. We believe that every person has something to contribute and something to gain from creating communities in which all people have decent affordable places to live. We believe that dignity and hope are best achieved through equitable, accountable partnerships.

4. Support Sustainable and Transformational Development

We view our work as successful when it transforms lives and promotes positive and lasting social and economic growth within a community, when it is based on mutual trust and fully shared accomplishment, and when it demonstrates responsible stewardship of all resources entrusted to us.

HABITAT FOR HUMANITY (IRELAND)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

Objectives and Activities

Habitat for Humanity's Global Impact Strategy 2025 challenges the organisation to dramatically increase the number of families it serves in addressing the urgent, global housing need.

The objectives in Ireland included:

- Build the Habitat ReStore brand and its community impact;
- Grow financial support for international partner programmes;
- Mobilise volunteers to travel in support of global partnership programmes;
- Engage the public in support of the Sustainable Development Goal's (SDG's) through an effective advocacy campaign;
- Raise broader awareness of Habitat for Humanity Ireland's work in Ireland and around the world;

Habitat ReStore Drogheda opened in April 2022; directly tackling poverty locally, providing employment and training opportunities and diverting tons of reusable material from landfill. There has been strong support from local people, in volunteering and donations as the store embeds in the community and a steady increase in sales. During the period ReStore sales were €106,730, evidencing the growing impact of the cost-of-living crisis. The steady increase in customers highlights the local need for access to low-cost home improvement materials, which is offered through Habitat ReStore. ReStore reached hundreds of local families, provided training and support for individuals of all ages and backgrounds and diverted tons of materials from landfill. The need to manage costs remained a priority given; the investment in ReStore, the time needed to ensure sustainability and the continued impact of the suspension of Global Village, the charity's core volunteering programme. The loss of fundraised income for global partner programmes continues to be significant, as well as reduced support for the operations in Ireland and the loss of opportunity to engage people of all ages directly with our work is negative.

However, the charity is focused on other ways to connect Irish people with its local and global work. In the period Habitat Ireland engaged people of all ages and backgrounds in programmes which grow understanding of Habitat's mission and the SDGs. Habitat Ireland's social media channels reached almost 12.5 million people which messaging which highlighted the charity's mission and ongoing opportunities to engage.

One team, which included volunteers from across Ireland, travelled to Romania during the period and international volunteering will resume on a wider scale during FY24.

Habitat's mission to build a world where everyone has a safe place to live has never been more important. Housing is critical in breaking the cycle of poverty; safe homes with access to water and sanitation protect families and communities and empower them to build strength, stability and independence

HABITAT FOR HUMANITY (IRELAND)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

Achievements and Performance

In pursuing these objectives we undertook the following activities:

Local Programme

Having launched the first Habitat ReStore, the charity's social enterprise, in the Republic of Ireland in April 2022, the priority for FY23 was to build the brand, ensure adequate donated DIY and home improvement materials and volunteers to deliver its social impact. Habitat ReStore directly tackles poverty in Ireland; helping local people improve their homes at low-cost, providing learning and employability support for people of all ages, backgrounds and abilities and diverting tons of reusable material from landfill which helps protect the environment.

There is strong community support for Habitat ReStore in Drogheda, volunteer numbers are solid which underpins capacity to deliver supported volunteering and the organisation and donations from households and companies is growing.

The charity is committed to scaling ReStore; directly tackling poverty in other communities, where there is need and support, across Ireland.

Global Village

During FY23 the ongoing suspension of the 'Global Village' programme, given its strategic importance, had a continued impact on the organisation.

Habitat for Humanity's international volunteer programme 'Global Village' seeks to mobilise people of all ages across Ireland to travel in support of partner programmes. Trips provide a unique, grassroots experience in which volunteers serve and learn alongside local Habitat staff, future homeowners and are immersed in the local culture.

Habitat for Humanity Ireland sees this experience as an investment in our supporters. The wider objective is to engage volunteers over the long-term as advocates for housing; who continue to support and speak out about the issues they have seen when they return home.

Volunteers remain an important part of Habitat's strategic approach. In FY23 the organisation engaged schools across Ireland through our Global Education Toolkit which is designed to deepen understanding of global development, focusing on the SDGs, reflecting the organisation's commitment to build effective advocates for shelter.

One team of individuals, from across Ireland, travelled in June 2023, supporting the charity's long-term partnership with Habitat Romania.

Income Generation

Habitat for Humanity Ireland relies on the support of individuals, companies and organisations to enable its work and is grateful to all its donors. The limited opportunity for Global Village, the charity's key programme, remained a significant challenge for the organisation, highlighting the importance of its strategy to scale ReStore and grow long-term support.

Habitat Ireland is especially grateful for the support from individuals, companies, churches and organisations for the charity's response to war in Ukraine.

Habitat ReStore Drogheda provides a platform for community and corporate engagement and sustainable income generation into the future. The organisation is delighted to have secured a partnership with Sonas Bathrooms, Habitat Ireland's most significant product partnership in support of Habitat ReStore.

During FY23 multiple corporate supporters, including Wells Fargo and others, committed to volunteer in Habitat ReStore; providing hands-on support for Habitat's mission as well providing funding to enable to impact for local people.

Working with Habitat Great Britain, the charity is delighted that M&G have committed funding which will underpin the scaling of the House to Home programme out of ReStore Drogheda. Building on the proven impact of House to Home in Northern Ireland, the programme will support vulnerable individuals to make their house a home.

HABITAT FOR HUMANITY (IRELAND)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

International Support

Habitat for Humanity Ireland is a partner in Habitat for Humanity's global mission, raising funds to support international programmes and, when it is possible, sending volunteer teams to work alongside families in some of the world's most vulnerable communities. The Charity has developed a number of long-term partnerships with global Habitat programmes, maximising the impact of its support and ensuring a better understanding of the needs of communities. As well as a key long-term partnership with Zambia, Habitat Ireland is focused on supporting for Malawi, Ethiopia, Cambodia, India and Romania as well as Habitat's response to disasters.

During the year ended 30 June 2023, Habitat Ireland transferred €56,572 in support of international partnership programmes which directly impacted the lives of vulnerable people.

Zambia

During FY23 the partnership with Zambia focused on continued support for the work in Makululu. Habitat Ireland funded a Vulnerable Group Housing Project, completed July 2022, which delivered 10 homes and one solar water point in Makululu community in Kabwe district.

The project benefited total of 55 family members; 30 individuals trained in: basic house maintenance, succession planning and Will writing, HIV & AIDs prevention, treatment and care, and in livelihood. The solar water point with storage tank and piped network supplying safe and clean water with three communal water outlet taps.

Disaster Response and Risk Reduction

Disaster response is a strategic priority; supporting families whose lives have been turned upside down in the wake of disasters and incorporating disaster resilient design and mitigation training into programmes to reduce the impact of future disasters.

During the year, the focus was on Habitat's response to war in Ukraine. Since the start of the conflict in Ukraine in February 2022, more than 13 million people have been forced to flee their homes. Habitat served more than 35,000 people through a range of interventions during the first 12 months of war.

From emergency travel kits with items such as blankets and hygiene products to rental assistance and hotel vouchers, Habitat has been supporting refugees from Ukraine to have a safe place to stay. Habitat have also refurbished vacant buildings and spaces, providing upgrades to collective shelters to house larger numbers of refugees. The charity's focus in FY24 is to continue to support Habitat's response to war in Ukraine, providing medium and long term shelter for those in neighbouring countries, upgrading collective shelters and repairing damaged housing for the most vulnerable who have been displaced within Ukraine.

Fundraising Standards

Habitat Ireland adopts the principles of the 'Statement of Guiding Principles for Fundraising' and operates within all relevant legislation.

Communicating Habitat's Work

Engaging the Irish public through effective communication is an integral part of Habitat Ireland's strategy. During the period this work continued; pivoting to online since face to face wasn't possible, using social and digital platforms, as well as traditional media.

HABITAT FOR HUMANITY (IRELAND)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

Awareness Raising

The communications team, based in Northern Ireland, focused on using social media channels, Habitat's website and blogs to engage the public which during FY23 reached almost 12.5 million people.

Habitat ReStore Drogheda provides a platform for increased awareness of Habitat's mission locally and globally. During the year the charity launched a radio advertising campaign to highlight ReStore's local impact and encourage donations, customers and volunteers. In May, a colouring competition engaged more than 450 young people from 27 local schools in Habitat's mission and encouraged local people to visit ReStore Drogheda.

As part of the organisation's partnership with Self Build Ireland, the charity engaged hundreds of local people through a Habitat stand at Self Build Live in Dublin in May.

Staff and volunteers receive training and support to ensure that all communications reflect the values and ethos of Habitat for Humanity's mission, and the charity is a signatory to the 'Dóchas Guide to Ethical Communications' launched in 2023, superseding the 'Code of Conduct on Images and Messages'.

Recognising the importance of visibility in the community during the year, a new wrap was designed for the ReStore lorry, highlighting its impact.

Web and Digital Marketing

Ongoing efforts are being made to increase Habitat Ireland's digital and online presence; web traffic continues to grow and a focus on social media presence, across Facebook, Twitter, Linked-In, TikTok, YouTube and Instagram platforms have shown steady growth. During FY23 the charity gained more than 23,000 new followers, across 6 platforms.

Advocacy

During FY23, Habitat Ireland continued to call on governments and policy makers to change laws which keep people locked in poverty. The Charity used Habitat's blog and social media presence to engage the Irish public in key messages; improving land rights, fighting for gender equality, upgrading slums and creating disaster resilient communities. In May 23 the charity launched the Home Equals campaign which was previously mentioned.

Habitat Ireland continued to engage with local councillors and TD's regarding the impact of Habitat ReStore; as a solution to tackling poverty, providing training and employment and helping to build a more sustainable Ireland by diverting tons of material from landfill. All lobbying activity was recorded and submitted to lobbying.ie as required by the 'Regulation of Lobbying Act 2015'.

Programmes to engage young people continue to be an important deliverable, during FY23 Habitat were delighted to welcome a number of schools, including Balbriggan ENTS to ReStore Drogheda. Several schools used Habitat educational programmes and resources during the year; including Our Water, Our World, Habitat and the SDGs, a Global Issues Workshop and resources and a teacher training workshop which highlights Habitat's mission in the context of Religious Education.

Membership of IDEA (Irish Development Education Association) is an important part of the organisation's commitment to deepen its Global Citizenship Education impact. Habitat is committed to the Code of Good Practice for Development Education. A member of staff, Vicki Trimble, travelled to Brussels on a study visit including a Round Table discussion hosted by MEP Barry Andrews, with MEPs, European Commission officials and Civil Society organisations on the topic of European Year of Skills: Global Citizenship Education building skills for a sustainable world.

Habitat Ireland engaged hundreds of people throughout the year; presenting to groups of all ages in churches, schools and communities.

HABITAT FOR HUMANITY (IRELAND)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

Financial Review

The net movement in funds during the year was a deficit of €40,906 (2022 - €34,692). The deficit in the year was primarily a result of costs associated with opening the charity's first ReStore in Drogheda. Since the year end the store has started to make a positive contribution to charity funds.

The Charity's assets are held to further its charitable objectives. At 30 June 2023 the Charity held net assets totalling €82,115 (2022 - €123,021).

The level of free reserves at the year end was €15,049 (2022 - €51,299), which equates to just under one month's expenditure.

The Trustees have reviewed the Charity's need for reserves in line with the Charities Regulator guidelines and believe the Charity should hold reserves to protect against the risks of shortfalls in its cash balances due to uncertainties in the timing of fundraising opportunities for unrestricted funds, particularly from corporate and grant-making trusts.

The Trustees are seeking to establish a reserve fund equivalent to six months' operating costs reviewed annually and that this fund should be built up to the desired levels consistent with the Charity's overall financial position and its need to maintain and develop its charitable activities. The level of free reserves at 30 June 2023 is below the target. However, since the year end ReStore has started to make a positive contribution to reserves.

Risk Management

The Trustees have assessed the major risks to which the charitable company is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Trustees and management review the major risks facing the Charity, and review financial reports regularly at quarterly Board Meetings.

Systems and internal controls are in place to mitigate significant financial risks.

Business risks are reviewed regularly and priority given to reduce risk and ensure income targets are achieved. Other risks, which include an implementation risk (that the work supported by Habitat funds will not achieve the planned results), health and safety risk (locally and globally) and funding risk (not having resources to support the planned activities) are monitored and reviewed regularly by management and Board. The Trustees are satisfied that systems are in place to mitigate exposure to risk.

Looking Ahead

Habitat ReStore in Drogheda provides an important platform for further growth. Scaling ReStore is central to the charity's strategic growth; enabling broader awareness, deeper impact and sustainability for the future.

- Delivering the House to Home programme in partnership with local support agencies using ReStore Drogheda as a hub.
- The Global Village programme will fully resume in FY24 and whilst it is unlikely that volunteer numbers will return to pre-COVID scale, Habitat expect the number of Global Village teams from across Ireland to grow.
- The organisation plans to grow staffing capacity to maximise income and impact from ReStore, including to ensure a solid pipeline of quality materials from corporate partners.
- In the context of a growing global need for shelter the organisation is committed to raising more funds for global partner programmes and is reviewing opportunities to work collaboratively across the wider Habitat network and expand its fundraising team.
- Habitat Ireland is committed to Habitat International's Home Equals advocacy campaign. Home Equals is a five-year global advocacy campaign dedicated to achieving policy change, at all levels, to ensure that people living in informal settlements have equitable access to adequate housing.

HABITAT FOR HUMANITY (IRELAND)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

Staff and Management

Given the strategy to work operationally across Ireland, the staff team remains small in ROI and focused in ReStore Drogheda. Management, communications, HR and administrative support is provided by Habitat Ireland's Northern Ireland office. In order to manage costs as the organisation aligned operationally no support costs were charged from the Northern Ireland operation during FY23.

Structure, Governance and Management

Habitat Ireland is governed by a board of directors which provides leadership, strategic direction and controls the organisation. The responsibility of the board includes setting the organisation's strategic aims, identifying risks affecting the organisation, ensuring procedures are in place to manage the risks identified, approving policies and procedures, agreeing a reporting framework and reporting to stakeholders. The board's actions are subject to relevant legislation, regulations and the members in general meetings. The board meets regularly and delegates the day-to-day operation of the organisation to the Chief Executive Officer (Ms J Williams), management and staff.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr Graeme McCammon
Mr Paul Linders
Mr Patrick Linders
Mr Seamus Hogan

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued by the Financial Reporting Council ("relevant financial reporting framework"). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Trustees are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Trustees' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HABITAT FOR HUMANITY (IRELAND)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

Accounting Records

The measures taken by the directors to ensure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014, regarding proper books of account are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The books of account of the company are maintained at Riverside Centre, Young Street, Lisburn, County Antrim.

Disclosure of information to auditor

Each of the directors in office at the date of approval of this annual report confirms that:

- so far as the director is aware, there is no relevant audit information of which the company's auditor is unaware, and
- the director has taken all the steps that he / she ought to have taken as a director in order to make himself / herself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of section 330 of the Companies Act 2014.

The Trustees' report was approved by the Board of Trustees.


.....
Mr Patrick Linders
Trustee

Dated: 20-09-2023
.....

HABITAT FOR HUMANITY (IRELAND)

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF HABITAT FOR HUMANITY (IRELAND)

Opinion

We have audited the financial statements of Habitat for Humanity (Ireland) (the 'charitable company') for the year ended 30 June 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

HABITAT FOR HUMANITY (IRELAND)

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF HABITAT FOR HUMANITY (IRELAND)

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions, are not complied with by the company. We have nothing to report in this regard.

HABITAT FOR HUMANITY (IRELAND)

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF HABITAT FOR HUMANITY (IRELAND)

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the charitable company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: [https://www.iaasa.ie/Publications/Auditing-standards/International-Standards-on-Auditing-for-use-in-Ire/International-Standards-on-Auditing-\(Ireland\)/ISA-700-\(Ireland\)](https://www.iaasa.ie/Publications/Auditing-standards/International-Standards-on-Auditing-for-use-in-Ire/International-Standards-on-Auditing-(Ireland)/ISA-700-(Ireland)). This description forms part of our auditor's report.

HABITAT FOR HUMANITY (IRELAND)

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF HABITAT FOR HUMANITY (IRELAND)

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the Company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Mr Nigel Moore FCA (Senior Statutory Auditor)
for and on behalf of GMcG BELFAST

27 September 2023

Chartered Accountants
Statutory Auditor

Chartered Accountants & Statutory
Auditor
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HABITAT FOR HUMANITY (IRELAND)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2023

		Unrestricted funds 2023 €	Restricted funds 2023 €	Total 2023 €	Unrestricted funds 2022 €	Restricted funds 2022 €	Total 2022 €
	Notes						
<u>Income and endowments from:</u>							
Donations and legacies	3	73,324	74,911	148,235	27,226	27,669	54,895
Charitable activities	4	106,730	15,693	122,423	15,593	40,412	56,005
Investments	5	1	-	1	-	-	-
Other income	6	9,681	-	9,681	80,444	-	80,444
Total income		<u>189,736</u>	<u>90,604</u>	<u>280,340</u>	<u>123,263</u>	<u>68,081</u>	<u>191,344</u>
<u>Expenditure on:</u>							
Raising funds	7	8,746	-	8,746	8,301	-	8,301
Charitable activities	8	228,597	83,903	312,500	158,175	59,560	217,735
Total resources expended		<u>237,343</u>	<u>83,903</u>	<u>321,246</u>	<u>166,476</u>	<u>59,560</u>	<u>226,036</u>
Net (expenditure)/income for the year/ Net movement in funds							
		(47,607)	6,701	(40,906)	(43,213)	8,521	(34,692)
Fund balances at 1 July 2022		<u>113,835</u>	<u>9,186</u>	<u>123,021</u>	<u>157,048</u>	<u>665</u>	<u>157,713</u>
Fund balances at 30 June 2023		<u><u>66,228</u></u>	<u><u>15,887</u></u>	<u><u>82,115</u></u>	<u><u>113,835</u></u>	<u><u>9,186</u></u>	<u><u>123,021</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

HABITAT FOR HUMANITY (IRELAND)

BALANCE SHEET

AS AT 30 JUNE 2023

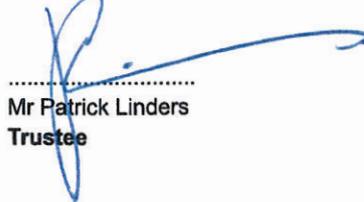
	Notes	2023		2022	
		€	€	€	€
Fixed assets					
Tangible assets	13		53,807		66,181
Current assets					
Debtors	14	28,528		4,347	
Cash at bank and in hand		96,809		305,967	
		<u>125,337</u>		<u>310,314</u>	
Creditors: amounts falling due within one year	15	<u>(97,029)</u>		<u>(253,474)</u>	
Net current assets			28,308		56,840
Total assets less current liabilities			<u>82,115</u>		<u>123,021</u>
Income funds					
Restricted funds	18		15,887		9,186
Unrestricted funds			66,228		113,835
			<u>82,115</u>		<u>123,021</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 20 Sept 2023.



Mr Graeme McCammon
Trustee



Mr Patrick Linders
Trustee

Company Registration No. 362823

HABITAT FOR HUMANITY (IRELAND)

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2023

	Notes	2023 €	€	2022 €	€
Cash flows from operating activities					
Cash absorbed by operations	23		(206,813)		(31,713)
Investing activities					
Purchase of tangible fixed assets		(2,346)		(58,264)	
Investment income received		1		-	
Net cash used in investing activities			(2,345)		(58,264)
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(209,158)		(89,977)
Cash and cash equivalents at beginning of year			305,967		395,944
Cash and cash equivalents at end of year			<u>96,809</u>		<u>305,967</u>

HABITAT FOR HUMANITY (IRELAND)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

Charity information

Habitat For Humanity (Ireland) is a company limited by guarantee incorporated in the Republic of Ireland. The registered office is 8 Donore Industrial Park, Donore Road, Drogheda.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

These financial statements were approved in the midst of the coronavirus global pandemic and the Trustees anticipate that there will be an impact on the charity's income in the short term. The Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future, thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.4 Incoming resources

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under the Charitable Donation Scheme or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charitable company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

HABITAT FOR HUMANITY (IRELAND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies (Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	15% straight line per annum
Computers	15% straight line per annum
Motor vehicles	25% straight line per annum

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

HABITAT FOR HUMANITY (IRELAND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies (Continued)

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

1.13 Foreign exchange

Transactions in currencies other than euros are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the profit and loss account for the period.

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty

Fixed Assets

The annual depreciation charge on fixed assets depends primarily on the estimated lives of each type of asset and estimates of residual values. The directors regularly review these asset lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful lives is included in the accounting policies.

HABITAT FOR HUMANITY (IRELAND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	€	€	€	€	€	€
Donations and gifts	72,274	1,091	73,365	26,485	4,876	31,361
Other grants	-	-	-	-	22,793	22,793
International programme	1,050	73,820	74,870	-	-	-
HFH International donations	-	-	-	741	-	741
	<u>73,324</u>	<u>74,911</u>	<u>148,235</u>	<u>27,226</u>	<u>27,669</u>	<u>54,895</u>
For the year ended 30 June 2022	<u>27,226</u>	<u>27,669</u>				<u>54,895</u>

HABITAT FOR HUMANITY (IRELAND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

4 Charitable activities

	Restore sales	ESC	Total 2023	International programme 2022	Build Solid Ground 2022	Restore 2022	Total 2022
	2023	2023		2022	2022	2022	
	€	€	€	€	€	€	€
Sales within charitable activities	-	-	-	-	-	15,593	15,593
Performance related grants	-	15,693	15,693	-	35	-	35
Income from charitable activities	106,730	-	106,730	40,377	-	-	40,377
	<u>106,730</u>	<u>15,693</u>	<u>122,423</u>	<u>40,377</u>	<u>35</u>	<u>15,593</u>	<u>56,005</u>
Analysis by fund							
Unrestricted funds	106,730	-	106,730	-	-	15,593	15,593
Restricted funds	-	15,693	15,693	40,377	35	-	40,412
	<u>106,730</u>	<u>15,693</u>	<u>122,423</u>	<u>40,377</u>	<u>35</u>	<u>15,593</u>	<u>56,005</u>
Performance related grants							
DEAR EU funded	-	-	-	-	35	-	35
European Solidary Corp Grant	-	15,693	15,693	-	-	-	-
	<u>-</u>	<u>15,693</u>	<u>15,693</u>	<u>-</u>	<u>35</u>	<u>-</u>	<u>35</u>

HABITAT FOR HUMANITY (IRELAND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

5 Investments

	Unrestricted funds	Unrestricted funds
	2023 €	2022 €
Interest receivable	1	-

6 Other income

	Unrestricted funds	Unrestricted funds
	2023 €	2022 €
Sale of homes	-	74,773
Government grant income	9,681	5,671
	<u>9,681</u>	<u>80,444</u>

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2023 €	2022 €
<u>Fundraising and publicity</u>		
Other fundraising costs	8,746	4,982
Support costs	-	3,319
	<u>8,746</u>	<u>8,301</u>
Fundraising and publicity	8,746	8,301
	<u>8,746</u>	<u>8,301</u>

HABITAT FOR HUMANITY (IRELAND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

8 Charitable activities

	International programme support	International programme support	Appeals	Restore	ESC	DAF Social Enterprise	Total 2023	Total 2022
	€	€	€	€	€	€	€	€
Staff costs	3,653	-	-	76,269	-	-	79,922	84,275
Depreciation and impairment	525	-	-	12,388	-	1,017	13,930	2,534
Other charitable expenditure	298	73,820	6,572	101,506	2,494	-	184,690	114,078
	<u>4,476</u>	<u>73,820</u>	<u>6,572</u>	<u>190,163</u>	<u>2,494</u>	<u>1,017</u>	<u>278,542</u>	<u>200,887</u>
Share of support costs (see note 10)	24,792	-	-	-	-	-	24,792	6,658
Share of governance costs (see note 10)	9,166	-	-	-	-	-	9,166	10,190
	<u>38,434</u>	<u>73,820</u>	<u>6,572</u>	<u>190,163</u>	<u>2,494</u>	<u>1,017</u>	<u>312,500</u>	<u>217,735</u>
Analysis by fund								
Unrestricted funds	38,434	-	-	190,163	-	-	228,597	158,175
Restricted funds	-	73,820	6,572	-	2,494	1,017	83,903	59,560
	<u>38,434</u>	<u>73,820</u>	<u>6,572</u>	<u>190,163</u>	<u>2,494</u>	<u>1,017</u>	<u>312,500</u>	<u>217,735</u>

HABITAT FOR HUMANITY (IRELAND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

10 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	€	€	€	€	€	€
Depreciation	790	-	790	101	-	101
Office costs	23,966	-	23,966	9,218	-	9,218
Staff travel and training	36	-	36	658	-	658
Audit fees	-	6,200	6,200	-	8,345	8,345
Legal and professional	-	2,966	2,966	-	-	-
Professional fees	-	-	-	-	1,845	1,845
	<u>24,792</u>	<u>9,166</u>	<u>33,958</u>	<u>9,977</u>	<u>10,190</u>	<u>20,167</u>
Analysed between						
Fundraising	-	-	-	3,319	-	3,319
Charitable activities	<u>24,792</u>	<u>9,166</u>	<u>33,958</u>	<u>6,658</u>	<u>10,190</u>	<u>16,848</u>
	<u>24,792</u>	<u>9,166</u>	<u>33,958</u>	<u>9,977</u>	<u>10,190</u>	<u>20,167</u>

Governance costs includes payments to the auditors of €6,200 (2022- €8,345) for audit fees.

11 Employees

Number of employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	<u>1</u>	<u>1</u>

Employment costs

	2023 €	2022 €
Wages and salaries	76,097	73,831
Social security costs	3,385	5,252
Other pension costs	440	5,192
	<u>79,922</u>	<u>84,275</u>

Wages and salaries include redundancy costs of €16,296.

There were no employees whose annual remuneration was €60,000 or more.

HABITAT FOR HUMANITY (IRELAND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13 Tangible fixed assets

	Leasehold improvements	Computers	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 July 2022	17,055	8,769	50,476	76,300
Additions	1,362	-	984	2,346
Disposals	-	-	(6,750)	(6,750)
At 30 June 2023	18,417	8,769	44,710	71,896
Depreciation and impairment				
At 1 July 2022	617	1,238	8,264	10,119
Depreciation charged in the year	2,556	1,316	10,848	14,720
Eliminated in respect of disposals	-	-	(6,750)	(6,750)
At 30 June 2023	3,173	2,554	12,362	18,089
Carrying amount				
At 30 June 2023	15,244	6,215	32,348	53,807
At 30 June 2022	16,438	7,531	42,212	66,181

14 Debtors

	2023	2022
	€	€
Amounts falling due within one year:		
Other debtors	21,027	1,695
Prepayments and accrued income	7,501	2,652
	28,528	4,347

15 Creditors: amounts falling due within one year

	Notes	2023	2022
		€	€
Other taxation and social security		372	1,412
Deferred income	16	84,459	196,750
Trade creditors		3,424	4,372
Other creditors		-	16,528
Accruals and deferred income		8,774	34,412
		97,029	253,474

HABITAT FOR HUMANITY (IRELAND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

16 Deferred income

	2023	2022
	€	€
Other deferred income	84,459	196,750
	<u>84,459</u>	<u>196,750</u>

Deferred income is included in the financial statements as follows:

	2023	2022
	€	€
Deferred income is included within:		
Current liabilities	84,459	196,750
	<u>84,459</u>	<u>196,750</u>
Movements in the year:		
Deferred income at 1 July 2022	196,750	245,847
Released from previous periods	(196,750)	(245,847)
Resources deferred in the year	84,459	196,750
	<u>84,459</u>	<u>196,750</u>
Deferred income at 30 June 2023	84,459	196,750
	<u>84,459</u>	<u>196,750</u>

17 Retirement benefit schemes

Defined contribution schemes

The charitable company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was €440 (2022 - €5,192).

HABITAT FOR HUMANITY (IRELAND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds				
	Balance at 1 July 2021 as restated	Incoming resources	Resources expended	Balance at 1 July 2022	Incoming resources	Resources expended	Transfers	Balance at 30 June 2023
	€	€	€	€	€	€	€	€
International/Global Village Funds	-	40,377	(40,377)	-	73,820	(23,820)	(50,000)	-
DEAR EU Build Solid Ground	-	35	(35)	-	-	-	-	-
Malawi appeal	407	-	-	407	-	(407)	-	-
Lebanon Appeal	258	238	-	496	-	(496)	-	-
Rethink Ireland	-	10,000	(10,000)	-	-	-	-	-
Pobal	-	8,724	(8,724)	-	-	-	-	-
Ukraine	-	4,638	-	4,638	1,091	(5,669)	-	60
DAF social enterprise forklift grant	-	4,069	(424)	3,645	-	(1,017)	-	2,628
European Solidarity Corp	-	-	-	-	15,693	(2,494)	-	13,199
	<u>665</u>	<u>68,081</u>	<u>(59,560)</u>	<u>9,186</u>	<u>90,604</u>	<u>(33,903)</u>	<u>(50,000)</u>	<u>15,887</u>

See note 20 for explanatory notes to the funds.

HABITAT FOR HUMANITY (IRELAND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

19 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022
	€	€	€	€	€
Fund balances at 30 June 2023 are represented by:					
Tangible assets	51,179	2,628	53,807	62,536	66,181
Current assets/(liabilities)	15,049	13,259	28,308	51,299	56,840
	<u>66,228</u>	<u>15,887</u>	<u>82,115</u>	<u>113,835</u>	<u>123,021</u>

20 Explanatory note to the funds

Unrestricted

This fund is expendable at the discretion of the Trustees.

Restricted

International/Global Village Funds

This represents funds raised by local volunteer teams to support their participation in the Global Village programme and includes direct contributions to Habitat's work to alleviate poverty through housing alongside families in partner countries.

DEAR EU Build Solid Ground

DEAR aims to deliver increased understanding of Europeans in support of global housing, land and urban issues and commitment to SDG11. In Republic of Ireland delivering Build Solid Ground is engaging the public, young people through formal and informal education and Habitat volunteers of all ages through a range of awareness raising and educational activities designed to deepen understanding and grow capacity.

Malawi appeal

Individual donations to support emergency response to flooding in Southern Malawi.

Lebanon appeal

Funds raised to support Habitat's emergency response following the Beirut Blast in Lebanon.

Rethink Ireland

Grant monies received in order to set up the first Restore shop in Republic of Ireland.

Pobal

Grant received in order to promote the launch of Habitat Restore.

Ukraine Appeal

Funds raised in support of Habitat's response to the war in Ukraine.

DAF social enterprise grant

Grant received towards capital expenditure.

European Solidarity Corp

Funding secured to support two European volunteers working in ReStore Drogheda.

HABITAT FOR HUMANITY (IRELAND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

21 Operating lease commitments

At the reporting end date the charitable company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 €	2022 €
Within one year	69,499	67,998
Between two and five years	23,333	92,999
	<u>92,832</u>	<u>160,997</u>

22 Related party transactions

Transactions with related parties

During the year the charitable company entered into the following transactions with related parties:

Habitat for Humanity Ireland Ltd (a charitable company registered in Northern Ireland)

During a prior year Habitat for Humanity Ireland Ltd and Habitat for Humanity (Ireland) aligned operational activities while retaining two legal entities. During the current and prior year management, human resources and administrative support was provided by the charity to Habitat for Humanity (Ireland) for no charge. At the year end Habitat for Humanity (Ireland) owed the charity €nil (2022 - €16,528).

23 Cash generated from operations

	2023 €	2022 €
Deficit for the year	(40,906)	(34,692)
Adjustments for:		
Investment income recognised in statement of financial activities	(1)	-
Depreciation and impairment of tangible fixed assets	14,720	2,635
Movements in working capital:		
(Increase)/decrease in debtors	(24,181)	23,387
(Decrease)/increase in creditors	(44,154)	26,054
(Decrease) in deferred income	(112,291)	(49,097)
Cash absorbed by operations	<u>(206,813)</u>	<u>(31,713)</u>

24 Analysis of changes in net funds

The charitable company had no debt at the year end.